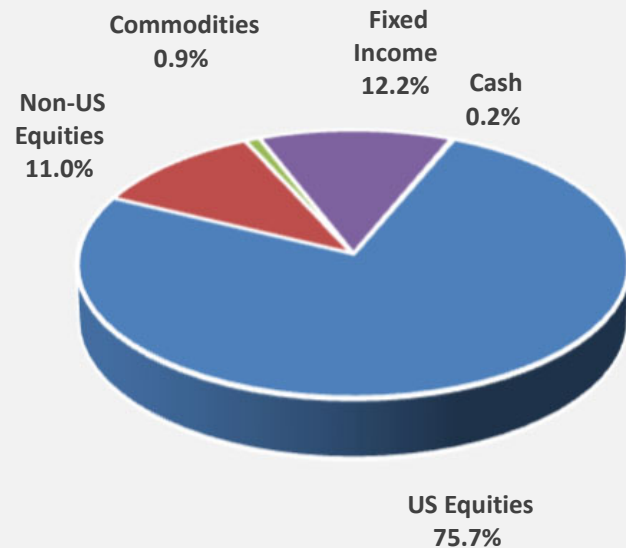


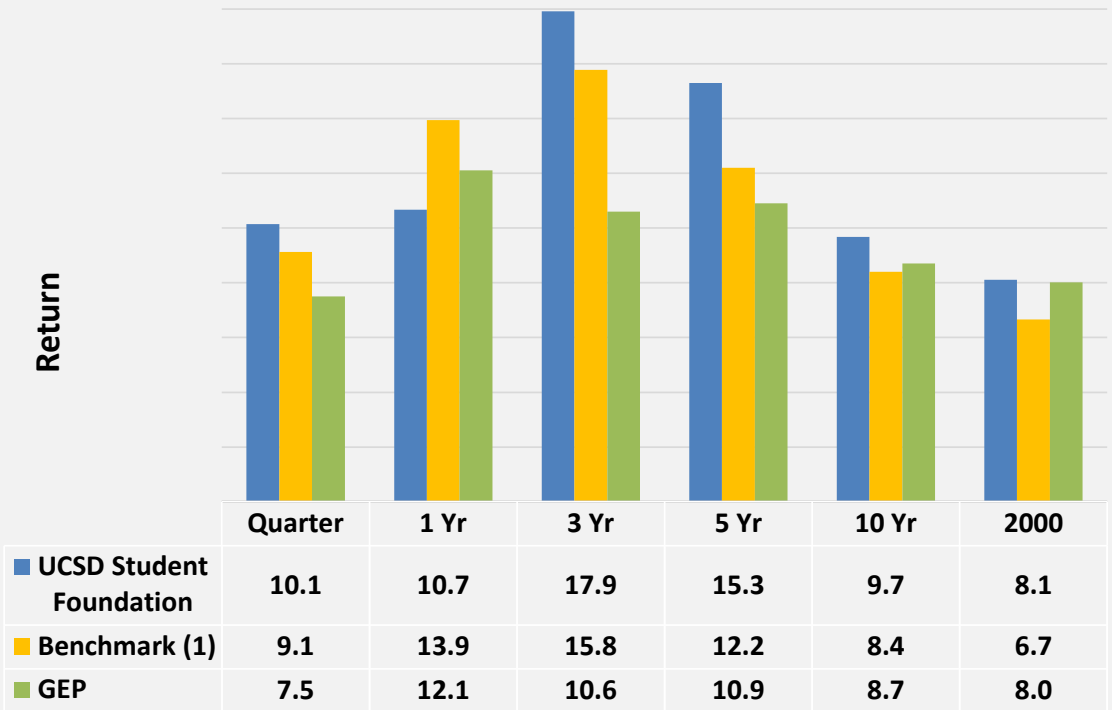
UCSD Student Foundation Performance Summary As of June 30, 2025

The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutten, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



(1) Target benchmark effective March 2021: 65% S&P 500 Index + 15% MSCI EAFE Index + 20% Bloomberg Barclays US Aggregate Bond Index

UCSD Student Foundation Asset Allocation Summary As of June 30, 2025

|-----% of Total Portfolio-----|

	Market Value	at 6/25	at 3/25	at 12/24	Target % (approved 06/2022)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
US Equities	1,086,474	74.9%	74.6%	77.2%	65.0%	55% - 75%	942,650	9.9%	143,824
Non-US Equities	159,484	11.0%	12.1%	10.8%	15.0%	10% - 20%	217,535	-4.0%	(58,051)
Total Equities (1)	1,245,958	85.9%	86.7%	87.9%	80.0%		1,160,185	5.9%	85,773
Alternative Investments	25,261	1.7%	1.1%	0.9%	0.0%	0% - 5%	-	1.7%	25,261
Fixed Income (BND & STIP)	176,805	12.2%	12.2%	10.9%	20.0%	15% - 25%	290,046	-7.8%	(113,241)
Cash Equivalents (2)	2,209	0.2%	0.1%	0.3%	0.0%	0% - 10%	-	0.2%	2,209
Total Portfolio (3)	1,450,232	100.0%	100.0%	100.0%	100.0%		1,450,231	0.0%	1

Notes:

(1) As of 06/30/25, 53 equity holdings

(2) Cash of \$2,208.51

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value

952,576	#2118 UCSD Student Foundation Endowment Fund
497,657	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,450,233</u>	