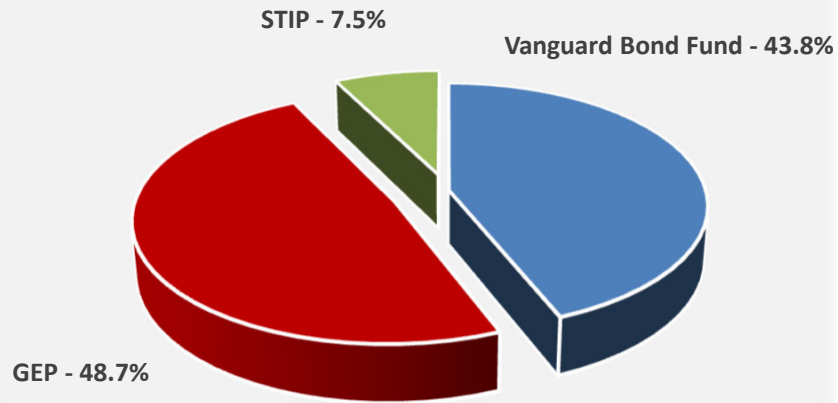


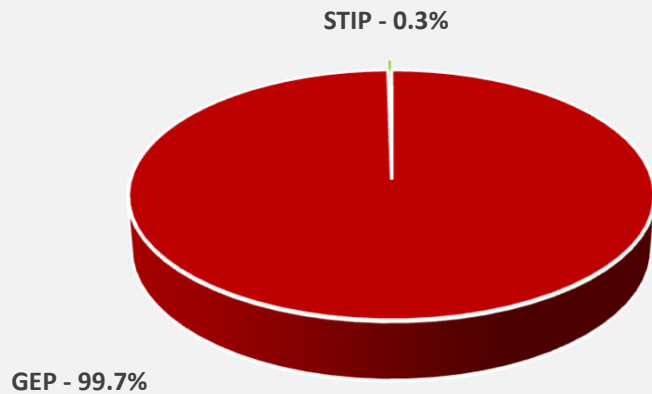
Intermediate Total Return Funds - Pool 1 and Pool 2 Performance Summary As of September 30, 2024

The Intermediate Total Return Fund (ITRF) was established as of January 1, 1992 by action of the Board of Trustees of the UC San Diego Foundation. Its purpose is to provide an alternative investment option specifically for discretionary current funds that are not going to be expended in the near-term. It is recognized that this investment option has substantially higher market risk, and potential for capital appreciation, than is normally found with current fund investments.

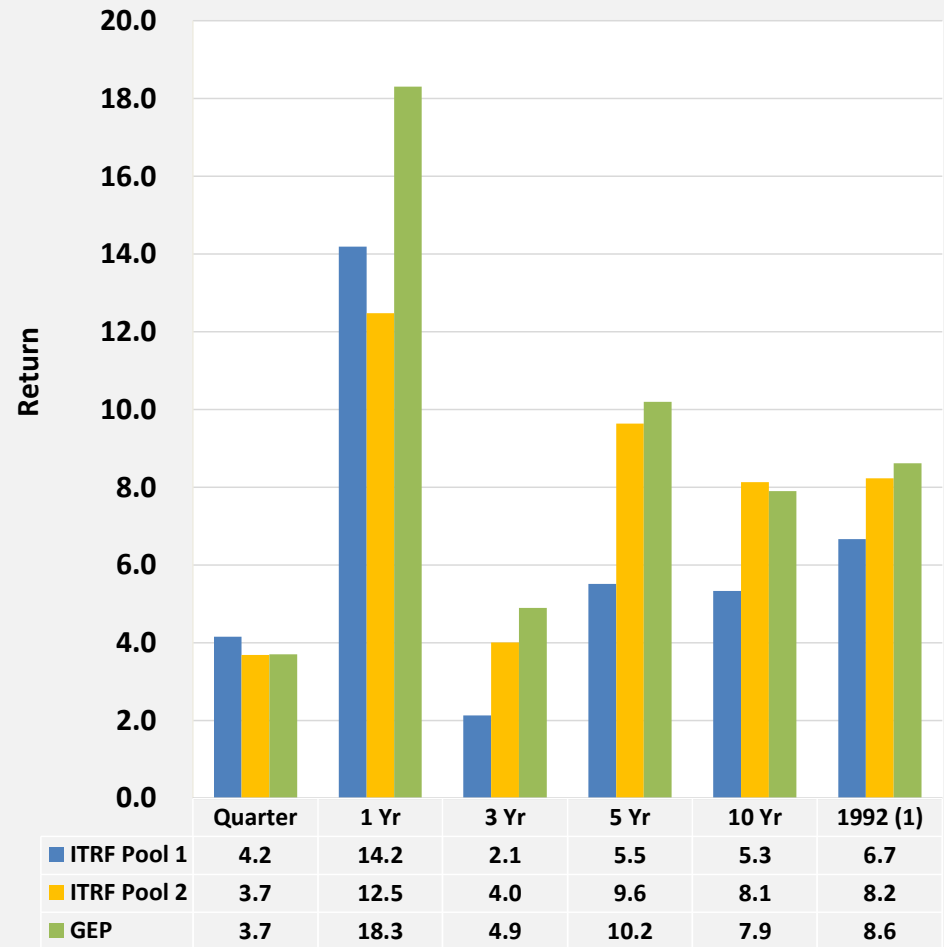
ITRF Pool 1 - Manager Allocation



ITRF Pool 2 - Manager Allocation



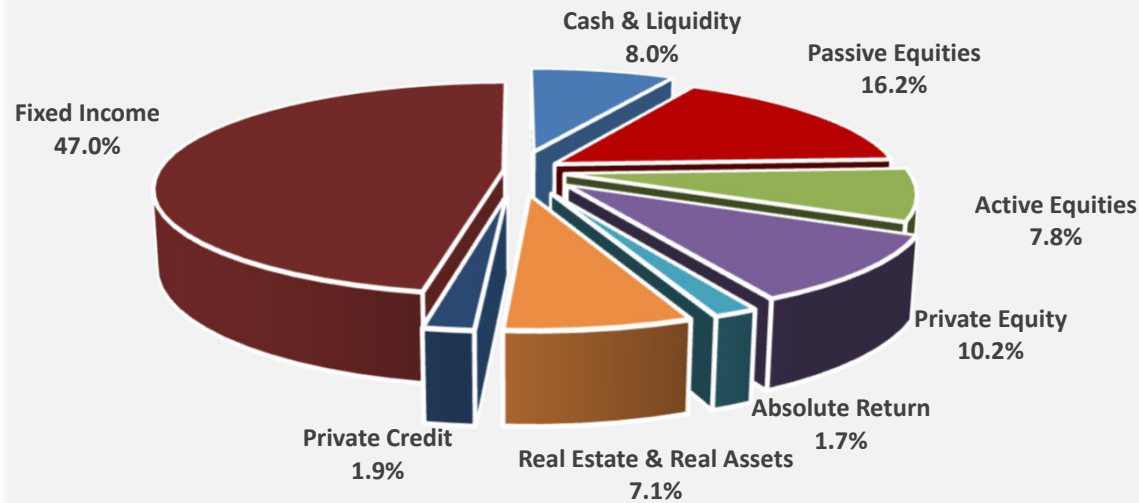
ITRF Pool 1 and Pool 2 Total Returns



(1) Inception year of ITRF Pool 1

Intermediate Total Return Funds - Pool 1 and Pool 2 Asset Mix Summary As of September 30, 2024

ITRF Pool 1 - Asset Mix

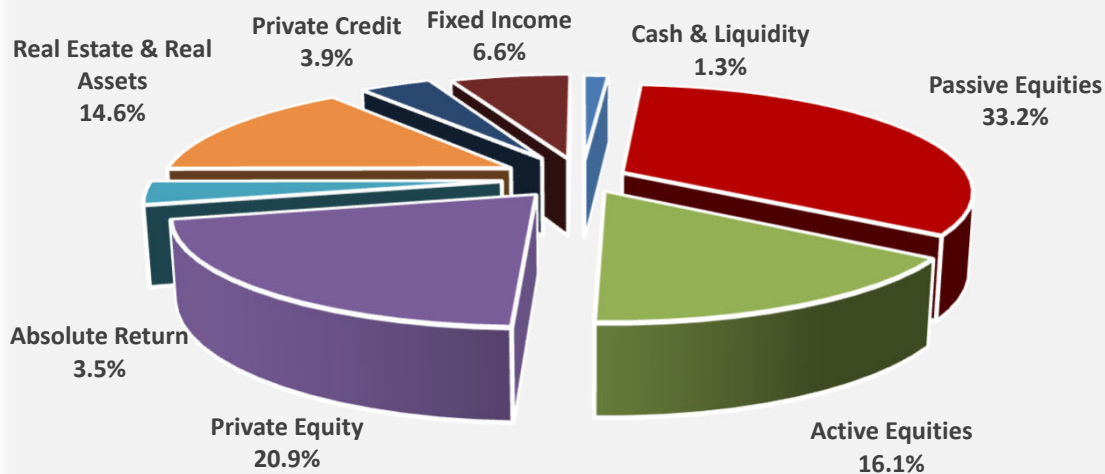


ITRF Pool 1

	Market Value	% of Portfolio
Fixed Income	\$ 1,484,123	47.0%
Passive Equities	\$ 511,532	16.2%
Private Equity	\$ 322,809	10.2%
Cash & Liquidity	\$ 253,641	8.0%
Active Equities	\$ 247,874	7.8%
Real Estate & Real Assets	\$ 224,458	7.1%
Private Credit	\$ 60,820	1.9%
Absolute Return	\$ 53,281	1.7%

Total ITRF Pool 1 **\$ 3,158,538** **100.0%**

ITRF Pool 2 - Asset Mix



ITRF Pool 2

	Market Value	% of Portfolio
Passive Equities	\$ 6,695,969	33.2%
Private Equity	\$ 4,225,580	20.9%
Active Equities	\$ 3,244,682	16.1%
Real Estate & Real Assets	\$ 2,938,168	14.6%
Fixed Income	\$ 1,326,575	6.6%
Private Credit	\$ 796,136	3.9%
Absolute Return	\$ 697,446	3.5%
Cash & Liquidity	\$ 264,762	1.3%

Total ITRF Pool 2 **\$ 20,189,318** **100.0%**