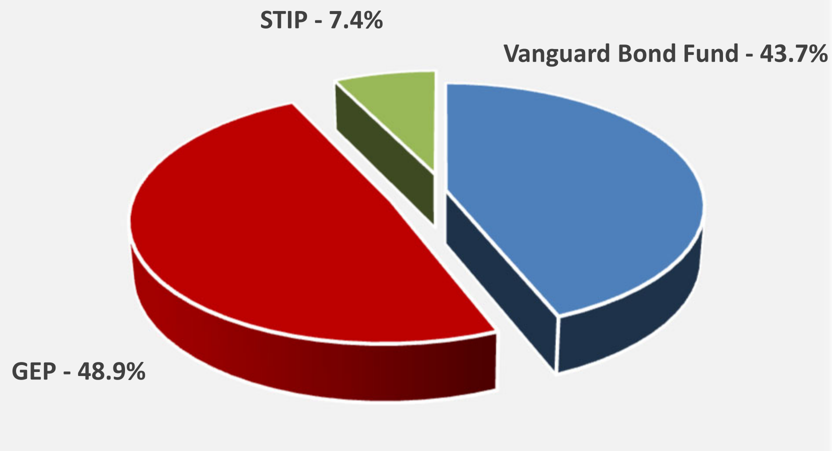
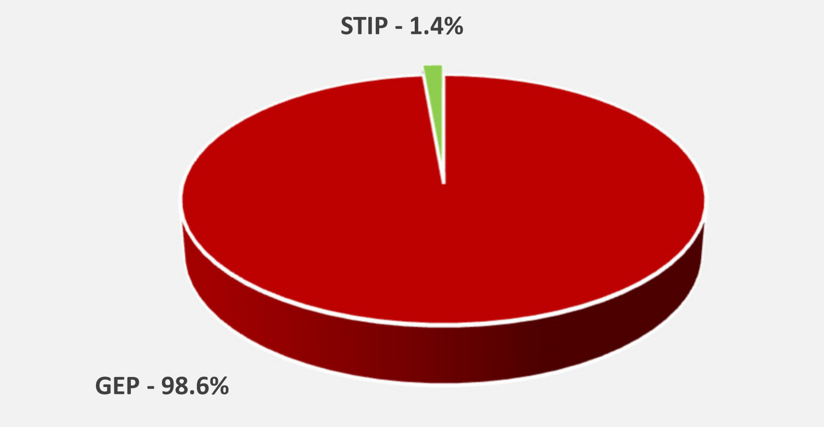
Intermediate Total Return Funds - Pool 1 and Pool 2
Performance Summary
As of March 31, 2026

The Intermediate Total Return Fund (ITRF) was established as of January 1, 1992 by action of the Board of Trustees of the UC San Diego Foundation. Its purpose is to provide an alternative investment option specifically for discretionary current funds that are not going to be expended in the near-term. It is recognized that this investment option has substantially higher market risk, and potential for capital appreciation, than is normally found with current fund investments.

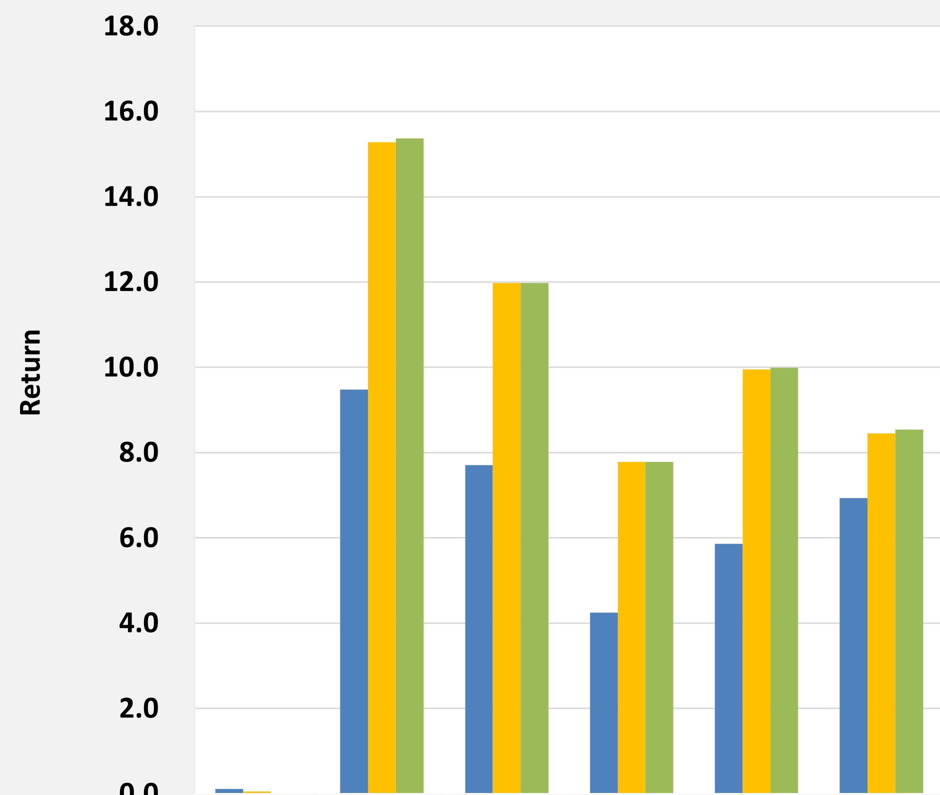
ITRF Pool 1 - Manager Allocation



ITRF Pool 2 - Manager Allocation



ITRF Pool 1 and Pool 2 Total Returns

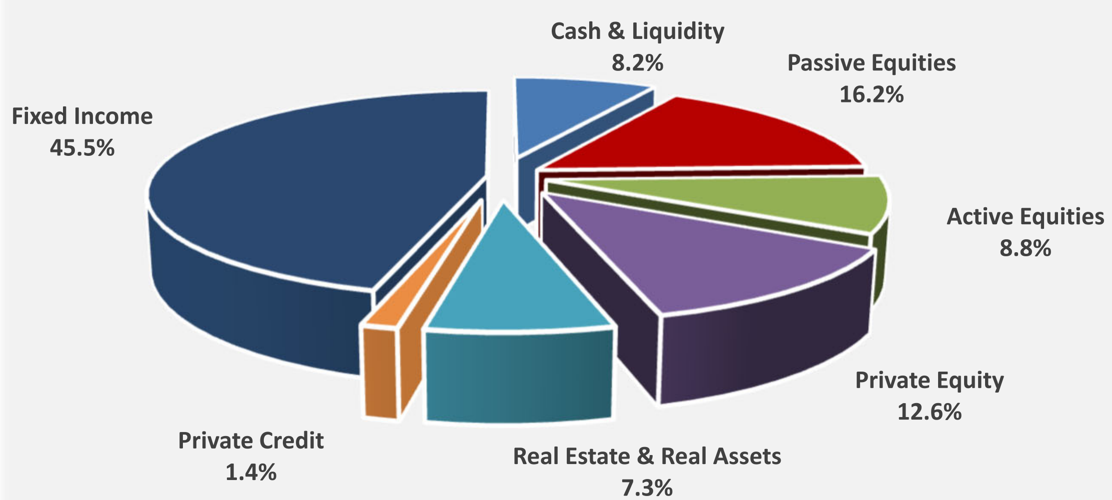


	Quarter	1 Yr	3 Yr	5 Yr	10 Yr	1992 (1)
ITRF Pool 1	0.1	9.5	7.7	4.3	5.9	6.9
ITRF Pool 2	0.1	15.3	12.0	7.8	10.0	8.5
GEP	0.0	15.4	12.0	7.8	10.0	8.5

(1) Inception year of ITRF Pool 1

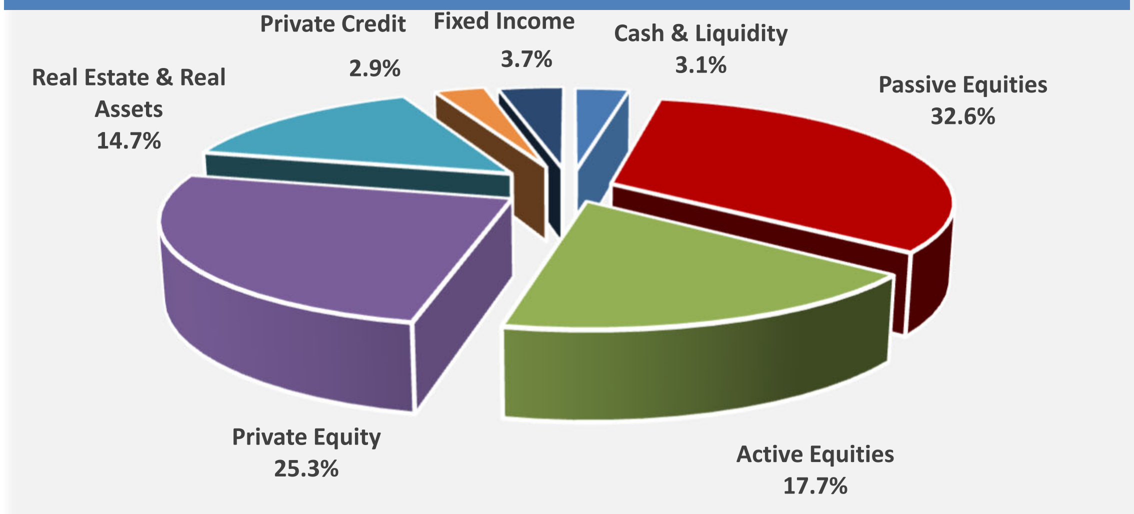
Intermediate Total Return Funds - Pool 1 and Pool 2
Asset Mix Summary
As of March 31, 2026

ITRF Pool 1 - Asset Mix



ITRF Pool 1	Market Value	% of Portfolio
Fixed Income	$ 1,355,103	45.5%
Passive Equities	$ 481,386	16.2%
Private Equity	$ 373,579	12.6%
Active Equities	$ 261,248	8.8%
Cash & Liquidity	$ 244,869	8.2%
Real Estate & Real Assets	$ 217,233	7.3%
Private Credit	$ 42,441	1.4%
Total ITRF Pool 1	**$ 2,975,861**	**100.0%**

ITRF Pool 2 - Asset Mix



ITRF Pool 2	Market Value	% of Portfolio
Passive Equities	$ 6,127,298	32.6%
Private Equity	$ 4,755,083	25.3%
Active Equities	$ 3,325,286	17.7%
Real Estate & Real Assets	$ 2,765,042	14.7%
Fixed Income	$ 694,143	3.7%
Cash & Liquidity	$ 573,232	3.1%
Private Credit	$ 540,209	2.9%
Total ITRF Pool 2	**$ 18,780,294**	**100.0%**