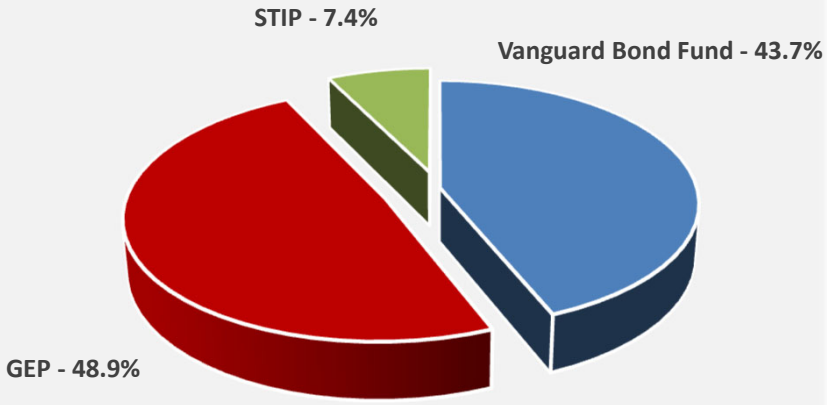
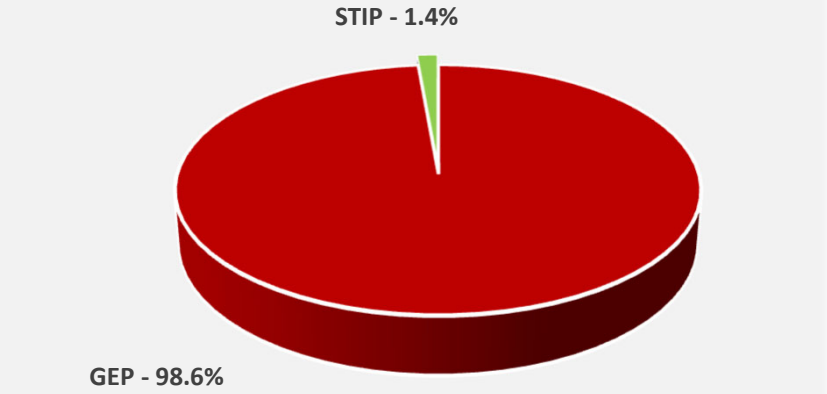
# Intermediate Total Return Funds - Pool 1 and Pool 2
# Performance Summary
# As of March 31, 2026

The Intermediate Total Return Fund (ITRF) was established as of January 1, 1992 by action of the Board of Trustees of the UC San Diego Foundation. Its purpose is to provide an alternative investment option specifically for discretionary current funds that are not going to be expended in the near-term. It is recognized that this investment option has substantially higher market risk, and potential for capital appreciation, than is normally found with current fund investments.

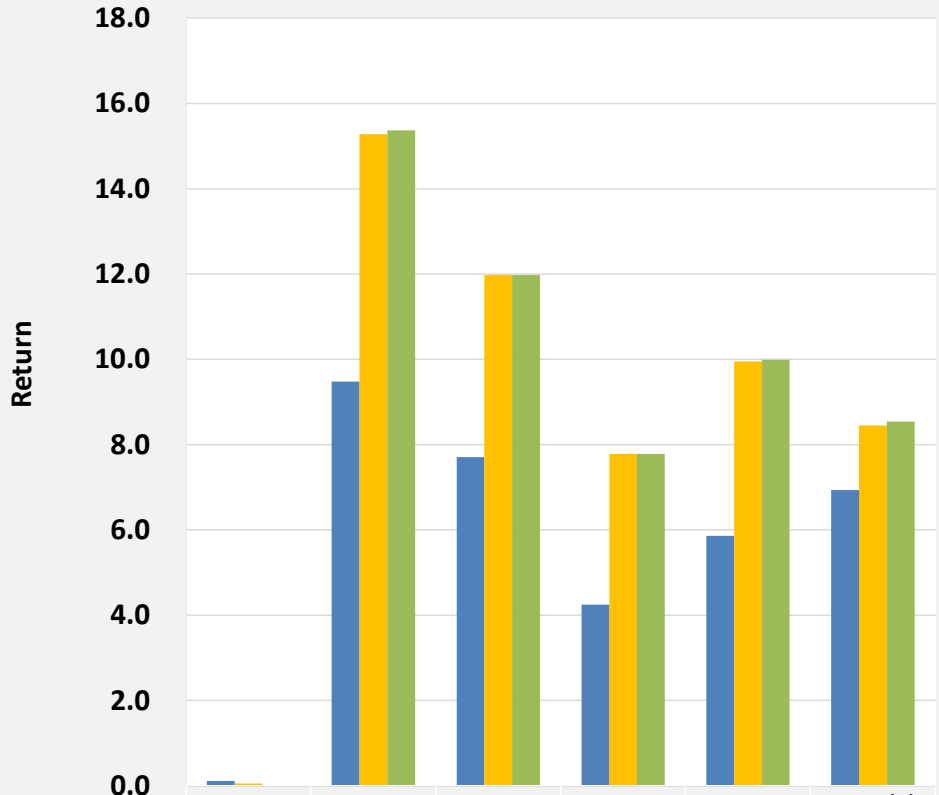
## ITRF Pool 1 - Manager Allocation




## ITRF Pool 2 - Manager Allocation




## ITRF Pool 1 and Pool 2 Total Returns

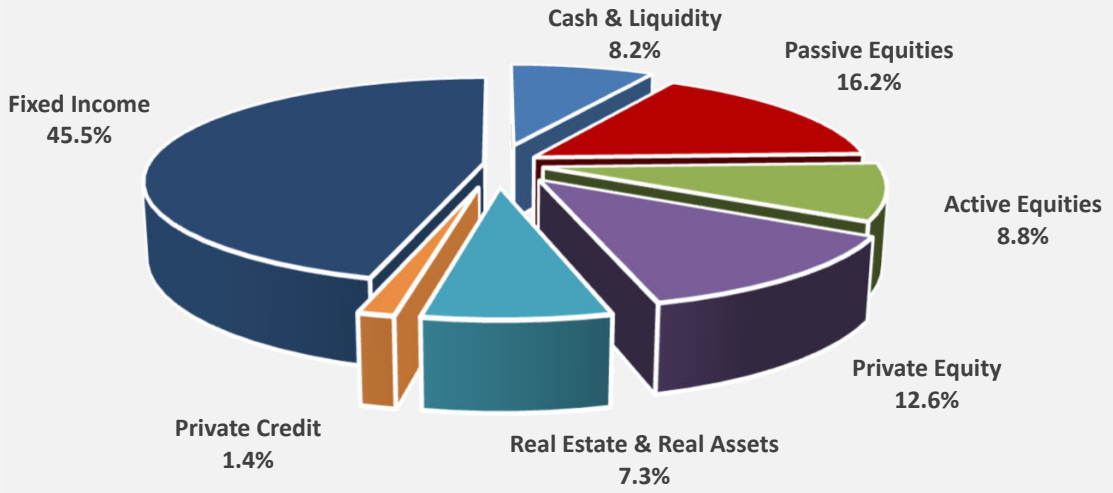



| | Quarter | 1 Yr | 3 Yr | 5 Yr | 10 Yr | 1992 (1) |
|---|---|---|---|---|---|---|
| ITRF Pool 1 | 0.1 | 9.5 | 7.7 | 4.3 | 5.9 | 6.9 |
| ITRF Pool 2 | 0.1 | 15.3 | 12.0 | 7.8 | 10.0 | 8.5 |
| GEP | 0.0 | 15.4 | 12.0 | 7.8 | 10.0 | 8.5 |

(1) Inception year of ITRF Pool 1

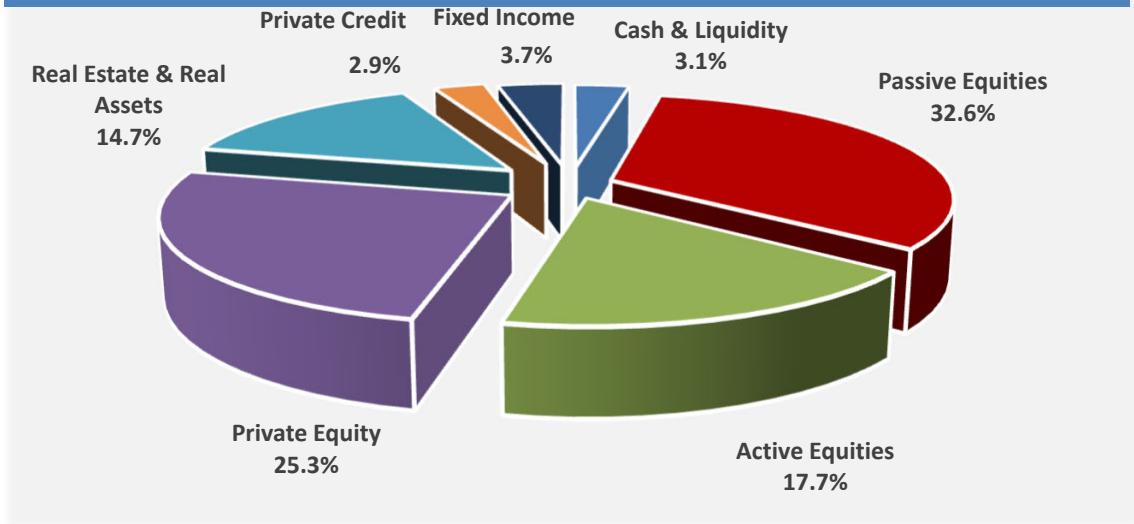
# Intermediate Total Return Funds - Pool 1 and Pool 2
# Asset Mix Summary
# As of March 31, 2026

## ITRF Pool 1 - Asset Mix




| ITRF Pool 1 | Market Value | % of Portfolio |
|---|---|---|
| Fixed Income | $ 1,355,103 | 45.5% |
| Passive Equities | $ 481,386 | 16.2% |
| Private Equity | $ 373,579 | 12.6% |
| Active Equities | $ 261,248 | 8.8% |
| Cash & Liquidity | $ 244,869 | 8.2% |
| Real Estate & Real Assets | $ 217,233 | 7.3% |
| Private Credit | $ 42,441 | 1.4% |
| **Total ITRF Pool 1** | **$ 2,975,861** | **100.0%** |

## ITRF Pool 2 - Asset Mix




| ITRF Pool 2 | Market Value | % of Portfolio |
|---|---|---|
| Passive Equities | $ 6,127,298 | 32.6% |
| Private Equity | $ 4,755,083 | 25.3% |
| Active Equities | $ 3,325,286 | 17.7% |
| Real Estate & Real Assets | $ 2,765,042 | 14.7% |
| Fixed Income | $ 694,143 | 3.7% |
| Cash & Liquidity | $ 573,232 | 3.1% |
| Private Credit | $ 540,209 | 2.9% |
| **Total ITRF Pool 2** | **$ 18,780,294** | **100.0%** |