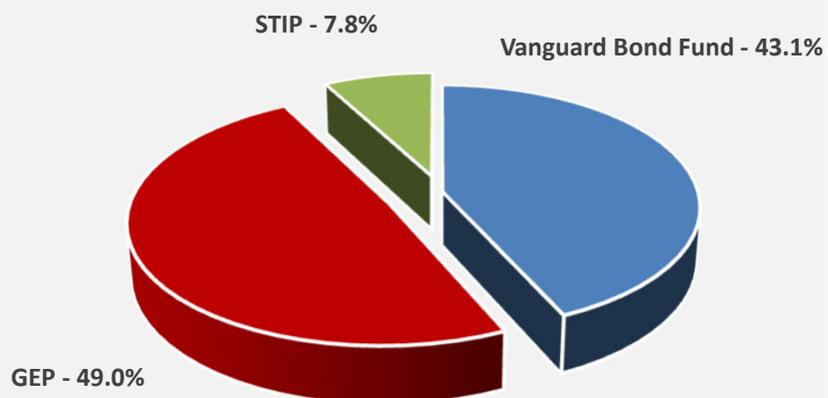


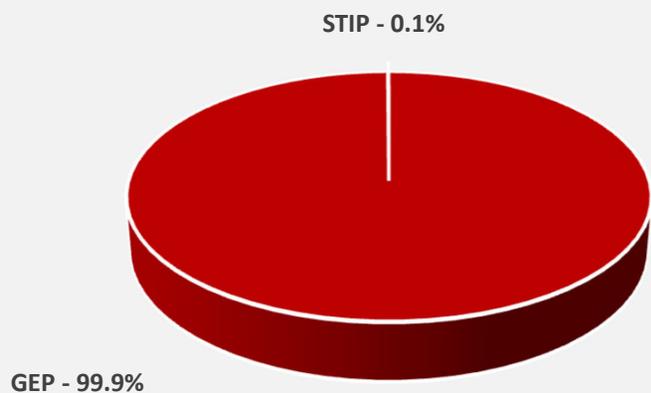
Intermediate Total Return Funds - Pool 1 and Pool 2 Performance Summary As of June 30, 2024

The Intermediate Total Return Fund (ITRF) was established as of January 1, 1992 by action of the Board of Trustees of the UC San Diego Foundation. Its purpose is to provide an alternative investment option specifically for discretionary current funds that are not going to be expended in the near-term. It is recognized that this investment option has substantially higher market risk, and potential for capital appreciation, than is normally found with current fund investments.

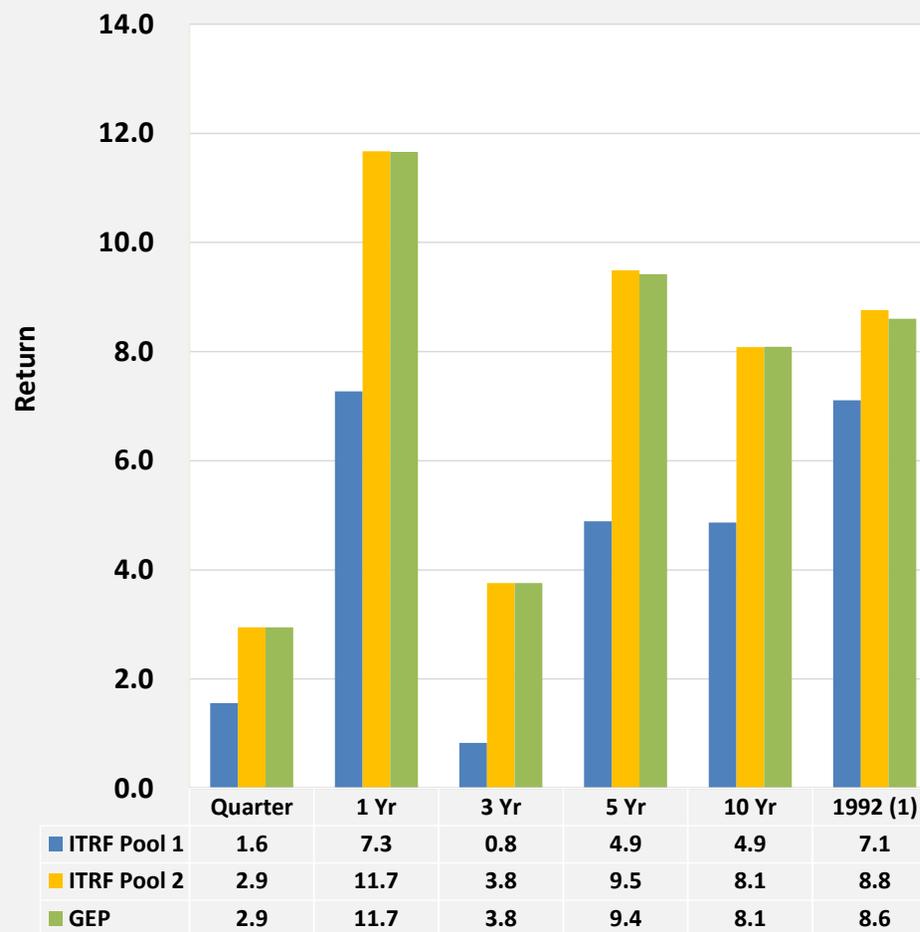
ITRF Pool 1 - Manager Allocation



ITRF Pool 2 - Manager Allocation



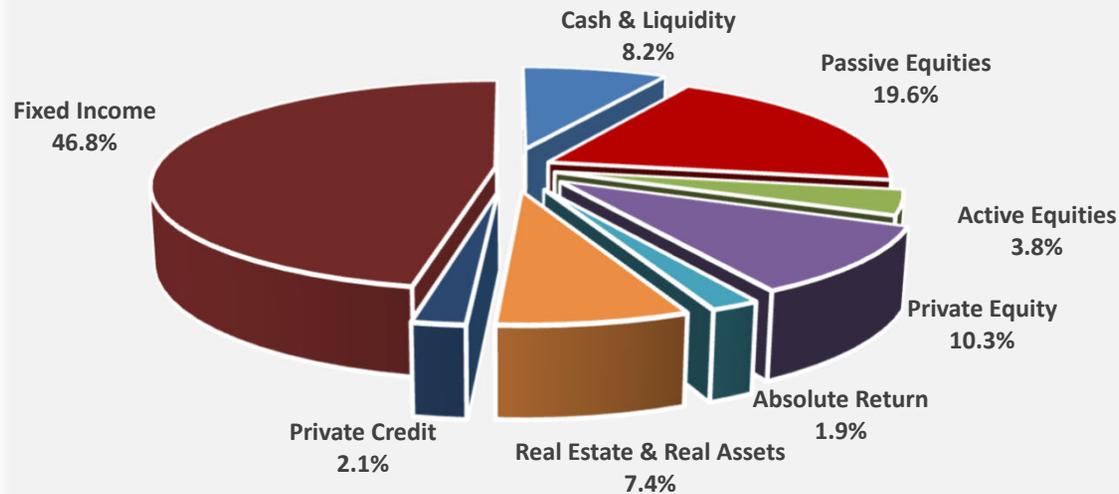
ITRF Pool 1 and Pool 2 Total Returns



(1) Inception year of ITRF Pool 1

Intermediate Total Return Funds - Pool 1 and Pool 2 Asset Mix Summary As of June 30, 2024

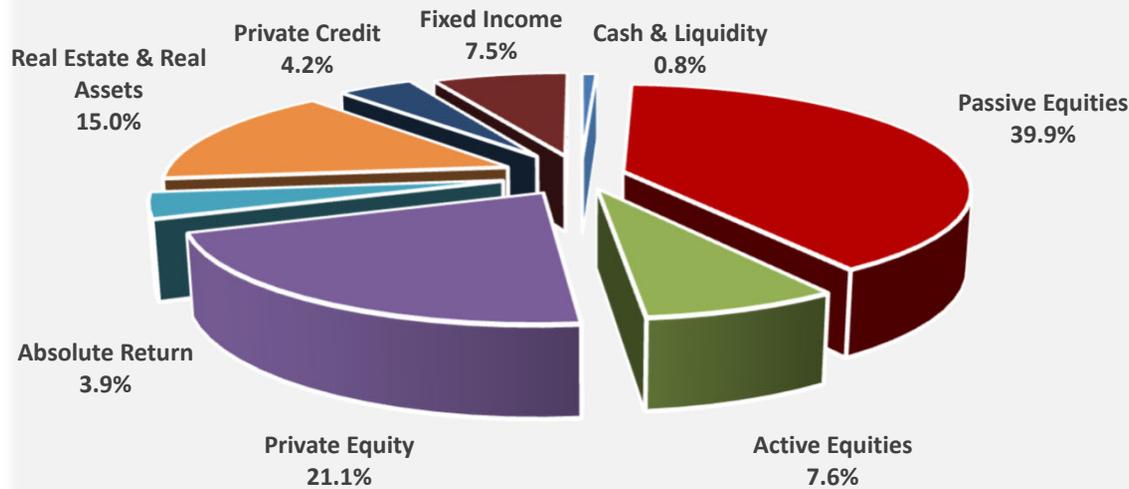
ITRF Pool 1 - Asset Mix



ITRF Pool 1

	Market Value	% of Portfolio
Fixed Income	\$ 1,433,212	46.8%
Passive Equities	\$ 598,393	19.6%
Private Equity	\$ 316,245	10.3%
Cash & Liquidity	\$ 250,220	8.2%
Real Estate & Real Assets	\$ 225,617	7.4%
Active Equities	\$ 114,759	3.8%
Private Credit	\$ 63,087	2.1%
Absolute Return	\$ 58,187	1.9%
Total ITRF Pool 1	\$ 3,059,719	100.0%

ITRF Pool 2 - Asset Mix



ITRF Pool 2

	Market Value	% of Portfolio
Passive Equities	\$ 9,090,195	39.9%
Private Equity	\$ 4,804,074	21.1%
Real Estate & Real Assets	\$ 3,427,341	15.0%
Active Equities	\$ 1,743,310	7.6%
Fixed Income	\$ 1,719,073	7.5%
Private Credit	\$ 958,351	4.2%
Absolute Return	\$ 883,925	3.9%
Cash & Liquidity	\$ 179,660	0.8%
Total ITRF Pool 2	\$ 22,805,929	100.0%