



## **UC San Diego Foundation**

### **POLICY ON DONATIONS TO THE UC SAN DISGO FOUNDATION WHERE FUND PURPOSE IS UNDESIGNATED**

The UC San Diego Foundation has established the following guidelines for donations in which the fund purpose is undesignated.

1. A donor may make a gift to the UC San Diego Foundation with the recommendation that a discretionary fund be established pending further recommendations by the donor to transfer the amount to other existing or new Foundation funds.
2. The fund title shall be “Discretionary Fund,” with future fund transfers to be specified to the Assistant Director, UC San Diego Foundation.
3. Funds within the “Discretionary Fund” may be transferred to any fund within the Foundation for eventual expenditure to The Regents.
4. Gifts to a discretionary fund (as all gifts to the UC San Diego Foundation) are non refundable.
5. In the event of the death of the donor, proceeds of the discretionary fund will be transferred to an unrestricted fund for disposition by an action of the Board of Trustees.