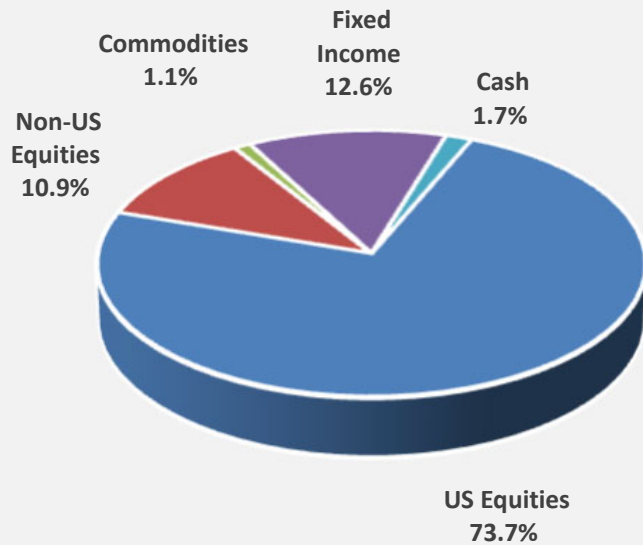


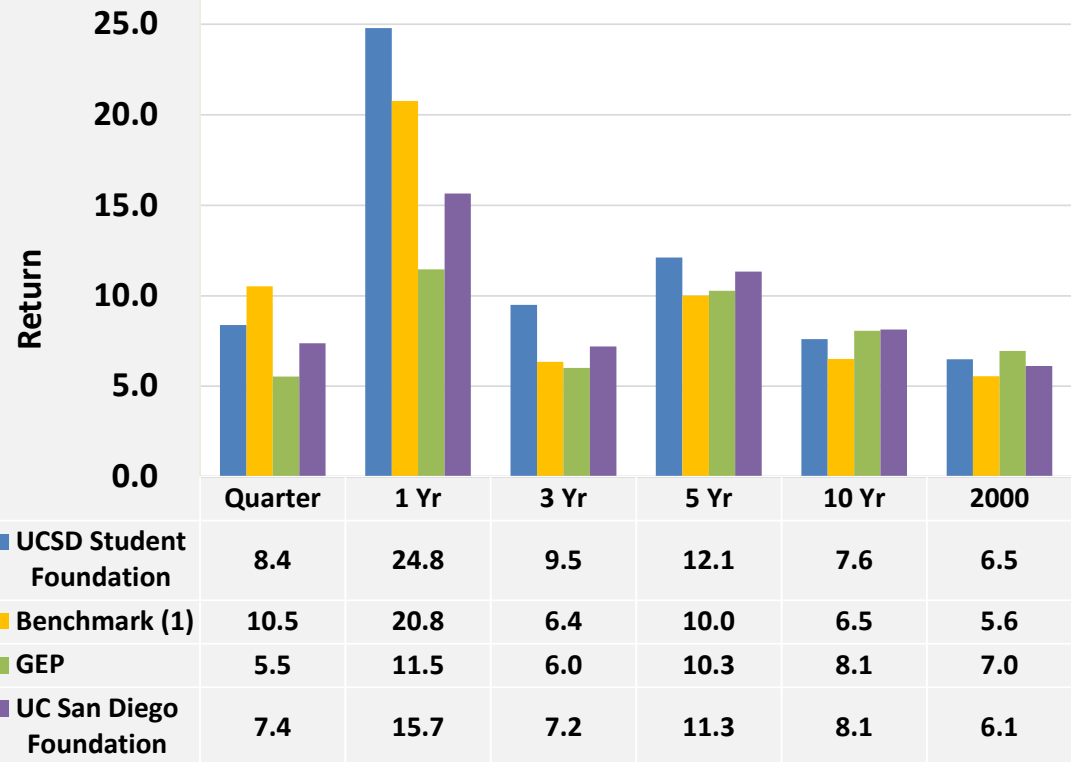
UCSD Student Foundation Performance Summary As of December 31, 2023

The UC San Diego Student Foundation was established in 1998 with a donation of \$100,000 from UC San Diego alumni Patricia, '83 and Marc Brutten, '79. The first of its kind in the University of California system and only 1 of 5 similar organizations nationwide, the Student Foundation promotes a culture of philanthropy by teaching fellow students how to invest, fund raise and manage an endowment, all in the name of student scholarships.

Endowment Investment Pool Asset Mix



Endowment Total Return



(1) Target benchmark effective March 2021: 65% S&P 500 Index + 15% MSCI EAFE Index + 20% Bloomberg Barclays US Aggregate Bond Index

UCSD Student Foundation Asset Allocation Summary As of December 31, 2023

|-----% of Total Portfolio-----|

	Market Value	% of Total Portfolio			Target % (approved 06/2022)	Range	Target Dollar	% Variance from Target (under)/ over	\$ Variance from Target (under)/ over
		at 12/23	at 9/23	at 6/23					
US Equities	848,857	73.7%	76.7%	77.5%	65.0%	55% - 75%	748,218	8.7%	100,639
Non-US Equities	125,946	10.9%	9.7%	9.4%	15.0%	10% - 20%	172,666	-4.1%	(46,720)
Total Equities (1)	974,804	84.7%	86.4%	86.9%	80.0%		920,884	4.7%	53,920
Alternative Investments	12,332	1.1%	0.9%	0.8%	0.0%	0% - 5%	-	1.1%	12,332
Fixed Income (BND & STIP)	144,730	12.6%	12.5%	12.1%	20.0%	15% - 25%	230,221	-7.4%	(85,491)
Cash Equivalents (2)	19,241	1.7%	0.2%	0.2%	0.0%	0% - 10%	-	1.7%	19,241
Total Portfolio (3)	1,151,106	100.0%	100.0%	100.0%	100.0%		1,151,105	0.0%	1

Notes:

(1) As of 12/31/23, 53 equity holdings

(2) Schwab cash of \$19,241.03

(3) This pool is managed by the Investment Committee of the UCSD Student Foundation. It includes the original endowment #2118 created in 1998, plus the Senior Class Endowed Scholarship Fund #2137, which was added in 2011.

Market Value	
755,912	#2118 UCSD Student Foundation Endowment Fund
395,195	#2137 Senior Class Gift Endowed Scholarship Fund
<u>1,151,107</u>	

UCSD Student Foundation Endowment Portfolio Holdings As of December 31, 2023

Symbol	Asset Class	Name	Number of Shares	Cost	Market Value	% of Market Value
AAPL	US Equities	APPLE INC	450	6,042	86,639	8.8%
UNH	US Equities	UNITED HEALTH GROUP INC	116	3,478	61,071	6.2%
XLE	US Equities	ENERGY SELECT SECTOR SPDR	573	28,650	48,040	4.9%
EFA	Non-US Equities	ISHARES MSCI EAFE	608	34,071	45,813	4.6%
NVDA	US Equities	NVIDIA CORP	85	4,552	42,094	4.3%
ANET	US Equities	ARISTA NETWORKS INC	156	5,937	36,740	3.7%
IRM	US Equities	IRON MOUNTAIN INC COM	456	14,805	31,911	3.2%
ORCL	US Equities	ORACLE CORP	300	4,981	31,629	3.2%
MSFT	US Equities	MICROSOFT CORP	83	19,894	31,211	3.2%
GOOGL	US Equities	ALPHABET INC CL A	220	1,982	30,732	3.1%
XLI	US Equities	INDUSTRIAL SELECT SECTOR SPDR	258	9,501	29,409	3.0%
INDA	Non-US Equities	ISHARES MSCI INDIA ETF	587	19,920	28,651	2.9%
XLV	US Equities	HEALTH CARE SELECT SECTOR SPDR	190	6,013	25,912	2.6%
PEP	US Equities	PEPSICO INC	137	17,579	23,268	2.4%
GOOG	US Equities	ALPHABET INC CL C	160	5,871	22,549	2.3%
NTDOY	Non-US Equities	NINTENDO LTD ADRUNSPONSORED	312	12,013	20,264	2.1%
V	US Equities	VISA	72	3,478	18,745	1.9%
BRK.B	US Equities	BERKSHIRE HATHAWAY INC CL B	50	2,380	17,833	1.8%
BA	US Equities	BOEING CO	67	3,193	17,464	1.8%
DLR	US Equities	DIGITAL REALTY TRUST	127	17,885	17,092	1.7%
PG	US Equities	PROCTER & GAMBLE COMPANY	113	10,007	16,559	1.7%
MCD	US Equities	MCDONALDS CORP	50	3,683	14,826	1.5%
GS	US Equities	GOLDMAN SACHS GROUP INC	36	6,399	13,888	1.4%
HCA	US Equities	HCA HEALTHCARE INC COM	51	7,422	13,805	1.4%
XLF	US Equities	FINANCIAL SELECT SECTOR SPDR	356	7,553	13,386	1.4%
DIS	US Equities	WALT DISNEY CO	140	13,577	12,641	1.3%
ULTA	US Equities	ULTA BEAUTY INC.	25	9,843	12,250	1.2%
IXP	Non-US Equities	ISHARES GLOBAL TELECOM	150	9,312	11,192	1.1%
XLP	US Equities	CONSUMER STAPLES SELECT SECTOR SPDR	153	4,082	11,021	1.1%
XLB	US Equities	SPDR FUND MATERIALS	128	4,169	10,949	1.1%
STZ	US Equities	CONSTELLATION BRANDS INC	45	9,936	10,879	1.1%
QCOM	US Equities	QUALCOMM INC.	75	9,988	10,847	1.1%
WFC	US Equities	WELLS FARGO & COMPANY	220	6,295	10,808	1.1%
FB	US Equities	META PLATFORMS INC.	30	7,920	10,619	1.1%
DJP	Commodities	IPATH DJ-UBS COMMODITY INDEX TR ETN	348	14,001	10,576	1.1%
LVMUY	Non-US Equities	LVMH MOET HENNESSY	55	10,067	8,935	0.9%
MRK	US Equities	MERCK & CO, INC.	80	6,078	8,722	0.9%
MDLZ	US Equities	MONDELEZ INTERNATIONAL INC	120	2,859	8,692	0.9%
EEM	Non-US Equities	ISHARES MSCI EMERGING MARKETS	212	8,417	8,525	0.9%
BAC	US Equities	BANK OF AMERICA, NA	250	9,934	8,418	0.9%
LH	US Equities	LAB CO OF AMERICA	37	9,794	8,410	0.9%
PYPL	US Equities	PAYPAL HOLDINGS INCORPORATED	131	20,015	8,045	0.8%
ADM	US Equities	ARCHER DANIELS MIDLAND CO	110	4,855	7,944	0.8%
SBUX	US Equities	STARBUCKS CORP	80	3,055	7,681	0.8%
MSBHF	Non-US Equities	MITSUBISHI CO	480	22,812	7,674	0.8%
CME	US Equities	CME GROUP INC	35	3,862	7,371	0.7%
DEO	Non-US Equities	DIAGEO PLC SPONSORED ADR GREAT BRITAIN	50	4,218	7,283	0.7%
LMT	US Equities	LOCKHEED MARTIN CORP	16	4,985	7,252	0.7%
ARE	US Equities	ALEXANDRIA REAL ESTATE	55	6,080	6,972	0.7%
XLU	US Equities	UTILITIES SELECT SECTOR SPDR	104	3,717	6,586	0.7%
JCI	Non-US Equities	JOHNSON CONTROLS INC	112	5,117	6,456	0.7%
IPGP	US Equities	IPG PHOTONICS CORP COM	52	4,883	5,664	0.6%
DE	US Equities	DEERE & CO.	13	5,089	5,198	0.5%
Stocks Held (53)				476,207	987,136	85.76%
Fixed Income (Bonds & STIP)					144,730	12.57%
Cash					19,241	1.67%
Total					1,151,107	100.0%

UCSD Student Foundation Equity Portfolio by Sector As of December 31, 2023

