



**UC SAN DIEGO FOUNDATION
POLICY FOR TRANSFERS OF CURRENT FUNDS TO ENDOWMENT FUNDS**

BACKGROUND

Occasionally funds are transferred within the Foundation from current restricted funds in order to create or supplement endowment funds. It is intended that these transfers are permanent and do not create quasi-endowments or endowments which could be changed to current funds at a future date. In order to clarify the nature of these funds, the following policy was approved.

APPROVED POLICY

All irrevocable transfers from current restricted or unrestricted funds to endowment funds shall be approved by the UC San Diego Foundation's Board of Trustees.