

**UC San Diego Foundation
Intermediate Total Return Funds
Pool 1 and Pool 2
Performance Summary
Period Ending September 30, 2014**

Total Return:	----- For Trailing Periods -----							
	1 Quarter	2 Quarters	3 Quarters	1 Year	3 Years	5 Years	10 Years	Since Inception (1/92)
UC SAN DIEGO FOUNDATION ITRF POOL 1	(0.3)	3.2	5.1	8.1	7.4	6.3	6.2	8.4
UC SAN DIEGO FOUNDATION ITRF POOL 2	(0.6)	4.7	7.2	11.9	12.4	9.8	7.5	9.4
FOR COMPARISON:								
REGENTS' GENERAL ENDOWMENT POOL [GEP]	(0.6)	4.7	7.2	13.3	12.9	10.0	7.6	9.4
S&P 500	1.1	6.4	8.4	19.7	23.0	15.7	8.1	9.5
RUSSELL 3000 (TOBACCO FREE)	(0.0)	4.8	6.9	17.8	23.1	15.7	8.3	9.5
BARCLAY AGGREGATE INDEX	0.2	2.2	4.1	4.0	2.4	4.1	4.9	6.0

	Market Value at 9/30/14	Percentage	Target
Intermediate Total Return Fund - Pool 1			
Vanguard Total Bond Market (VBTSX)	1,389,705	41%	40%
Regents GEP	1,636,819	49%	50%
Regents STIP & Cash	365,507	11%	10%
Total ITRF Pool 1 Portfolio	3,392,031	100%	100%

	Market Value at 9/30/14	Percentage	Target
Intermediate Total Return Fund - Pool 2			
Regents GEP	31,738,370	100%	100%
STIP (uninvested cash)	6,096	0%	0%
Total ITRF Pool 2 Portfolio	31,744,466	100%	100%

UC San Diego Foundation
Intermediate Total Return Fund Pool 1 and Pool 2 Asset Mix
Period Ending September 30, 2014

Intermediate Total Return Fund Asset Mix-Pool 1 (50% GEP/ 40% VANGUARD FIXED INCOME FUND/ 10% STIP)	Market Value at 9/30/14	% of Total Portfolio Comparative Periods		
		at 9/14	at 9/13	at 9/12
<u>Equities and Alternative Investments</u>				
US Equities	253,476	7%	10%	9.0%
Non-US Equity (Developed & Emerging)	273,572	8%	11%	12.0%
Private Equity Funds	178,468	5%	5%	5.0%
Absolute Return	362,508	11%	14%	13%
Opportunistic & Real Assets	249,018	7%	1%	1%
Real Estate/REITs	137,169	4%	4%	4%
Total Equities and Alternative Investments	1,454,211	43%	45%	44%
Total Fixed Income	1,914,897	56%	54%	55%
Total Cash & Liquidity Portfolio	22,923	1%	1%	1%
Total Portfolio	3,392,031	100%	100%	100%

Intermediate Total Return Fund Asset Mix-Pool 2 (100% GEP)	Market Value at 9/30/14	% of Total Portfolio Comparative Periods			GEP Current Policy Allocation	Current Policy Allocation (effective 1/1/13)
		at 9/14	at 9/13	at 9/12		
U.S. Equity/Domestic Index Fund	4,914,978	15%	20%	19%	15.5%	16.0%
Developed Non U.S. Equities	3,353,073	11%	16%	17%		
Emerging Market Equity	1,951,582	6%	6%	6%		
	5,304,655	17%	22%	23%	16.7%	19.0%
Global Equities	3,037,562	10%	0%	0%	9.6%	
Total Equities	13,257,195	42%	42%	42%	41.8%	35.0%
Fixed Income (U.S. & Non U.S.) + TIPS	3,238,079	10%	11%	13%	10.2%	15.0%
Private Equity Funds	3,460,536	11%	9%	9%	10.9%	9.0%
Absolute Return	7,029,133	22%	27%	26%	22.1%	23.5%
Real Estate/REITs	2,659,743	8%	8%	7%	8.4%	6.8%
Other	1,790,966	6%	2%	2%	5.6%	10.8%
Alternative Investments	14,940,377	47%	46%	44%	47.1%	50.1%
Total Cash & Liquidity Portfolio	308,816	1%	1%	1%	1.0%	0.0%
Total Portfolio	31,744,466	100%	100%	100%	100.0%	100.0%